

# **WEST VIRGINIA LEGISLATURE**

**2022 REGULAR SESSION**

**ENROLLED**

**Committee Substitute**

**for**

**House Bill 3231**

BY DELEGATES CONLEY AND RILEY

[Passed March 11, 2022; in effect ninety days from passage.]



1 AN ACT to amend and reenact §24-3-8 of the Code of West Virginia, 1931, as amended, relating  
2 to public utility security deposits and interest thereon; prohibiting the charging of interest  
3 on security deposits held for up to eighteen months; and updating reference to prior law.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 3. DUTIES AND PRIVILEGES OF PUBLIC UTILITIES SUBJECT TO  
REGULATIONS OF COMMISSION.**

**§24-3-8. Deposits; interest.**

1 (a) No public utility shall require any deposit of any residential customer which shall exceed  
2 one twelfth of the estimated annual charge to the customer for such service: *Provided*, That the  
3 provisions of this section shall not apply to deposits received prior to March 12, 1983.

4 (b) Public utilities may collect and hold a security deposit in accordance with this statute  
5 and the rules established by the commission. No interest shall be payable on security deposits  
6 when a deposit is, no later than 30 days following the date of the end of the eighteenth month of  
7 service, either (1) applied as a credit to the customer's account, or (2) returned or refunded to the  
8 customer by some other means.



The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

.....  
*Chairman, House Committee*

.....  
*Chairman, Senate Committee*

Originating in the House.

In effect ninety days from passage.

.....  
*Clerk of the House of Delegates*

.....  
*Clerk of the Senate*

.....  
*Speaker of the House of Delegates*

.....  
*President of the Senate*

\_\_\_\_\_

The within ..... this the.....  
day of ....., 2022.

.....  
*Governor*